

Date: May 23, 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051

**Sub: Outcome of the Board Meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Summit Digital Infrastructure Limited (formerly known as Summit Digital Infrastructure Private Limited) ("Company") [ISIN: INE507T07062, INE507T07070, INE507T07088, INE507T07096 & INE507T07104]**

Dear Sir / Madam,

Pursuant to the provisions of Regulations 51(2), 52, 54 and 52(7) and Part B of Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on Tuesday, May 23, 2023, have, *inter alia*, approved and adopted the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023 ("Financial Results").

In this regard, please find enclosed herewith:

- Auditors Report issued by the Joint Statutory Auditors of the Company on the Financial Results;
- Financial Results;
- Disclosure of Related Party Transactions for the half year ended March 31, 2023;
- Security Cover Certificate as at March 31, 2023 with respect to the listed Non-Convertible Debentures issued by the Company;
- Statement on utilization of issue proceeds of Non-Convertible Debentures for the quarter ended March 31, 2023; and
- Declaration for unmodified opinion.

The meeting commenced at 12:38 p.m. and concluded at 03:48 p.m.

The above information is also available on the website of the Company i.e. [www.summitdigital.com](http://www.summitdigital.com).

You are requested to kindly take the same on record.

Thanking you,

For **Summit Digital Infrastructure Limited**



**Farah Irani**  
**Company Secretary**  
**ACS 21182**

**Encl: a/a**

**CC:**

<b>Axis Trustee Services Limited</b> The Ruby, 2 <sup>nd</sup> Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028	<b>IDBI Trusteeship Services Limited</b> Universal Insurance Building, Ground Floor, Sir Phirozshah Mehta Road, Fort, Mumbai, Maharashtra - 400001
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**Summit Digital Infrastructure Limited**

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: [info@summitdigital.com](mailto:info@summitdigital.com)

Website : [www.summitdigital.com](http://www.summitdigital.com) | CIN: U64200MH2013PLC375466

Pathak H. D. & Associates LLP  
Chartered Accountants  
711, Tulsiani Chambers  
Nariman Point  
Mumbai 400 021.

Deloitte Haskins & Sells Chartered Accountants LLP  
Chartered Accountants  
One International Centre  
Tower 3, 27th - 32nd Floor  
Senapati Bapat Marg  
Elphinstone (W)  
Mumbai 400 013.

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS SUMMIT DIGITEL INFRASTRUCTURE PRIVATE LIMITED)**

**Opinion and Conclusion**

We have (a) audited the Financial Results for the year ended March 31, 2023 and (b) reviewed the Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the quarter and year ended March 31, 2023" ("the Statement") of **SUMMIT DIGITEL INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS SUMMIT DIGITEL INFRASTRUCTURE PRIVATE LIMITED)** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2023:

- i. is presented in accordance with the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2023**

With respect to the Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Financial Results for the year ended March 31, 2023**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical



requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2023 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended March 31, 2023**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Financial Results for the quarter ended March 31, 2023**

We conducted our review of the Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Pathak H. D. & Associates LLP  
Chartered Accountants

Deloitte Haskins & Sells Chartered Accountants LLP  
Chartered Accountants

### Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For Pathak H. D. & Associates LLP  
Chartered Accountants  
(Registration No. 107783W/W100593)



Gopal Chaturvedi  
Partner  
Membership No. 090903  
Mumbai, May 23, 2023  
UDIN: 23090903BGXJNH9960



For Deloitte Haskins & Sells Chartered Accountants LLP  
Chartered Accountants  
(Registration No. 117364W/W100739)



Mohammed Bengali  
Partner  
Membership No. 105828  
Mumbai, May 23, 2023  
UDIN: 23105828BGWP1J3854



**SUMMIT DIGITEL INFRASTRUCTURE LIMITED**

(formerly known as Summit Digital Infrastructure Private Limited)

CIN - U64200MH2013PLC375466

Registered Office : Unit 2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India.

Phone: 022 69075252, Email: secretarial@summitdigitel.com

Website: www.summitdigitel.com

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

(Rs. in Million, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Unaudited (refer note 3)	Unaudited	Unaudited (refer note 3)	Audited	Audited
	<b>INCOME</b>					
1	Revenue from operations	26,387	25,836	26,027	108,516	97,651
2	Other income	268	881	103	1,376	318
3	<b>Total income (1+2)</b>	<b>26,655</b>	<b>26,717</b>	<b>26,130</b>	<b>109,892</b>	<b>97,969</b>
4	<b>EXPENSES</b>					
(a)	Network operating expenses	15,194	14,743	16,036	65,366	60,654
(b)	Employee benefits expense	190	160	170	643	579
(c)	Finance costs	14,271	15,632	14,193	61,234	55,144
(d)	Depreciation and amortisation expense	3,652	3,543	3,365	14,161	13,219
(e)	Other expenses	111	102	89	397	1,432
	<b>Total expenses</b>	<b>33,418</b>	<b>34,180</b>	<b>33,853</b>	<b>141,801</b>	<b>131,028</b>
5	<b>Loss before tax (3-4)</b>	<b>(6,763)</b>	<b>(7,463)</b>	<b>(7,723)</b>	<b>(31,909)</b>	<b>(33,059)</b>
6	<b>Tax expenses</b>					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Loss for the period / year (5-6)</b>	<b>(6,763)</b>	<b>(7,463)</b>	<b>(7,723)</b>	<b>(31,909)</b>	<b>(33,059)</b>
8	<b>Other comprehensive loss</b>					
(a)	<b>Items which will not be reclassified to Statement of Profit and Loss</b>					
	Remeasurements of the net defined benefit plans	1	(0)	(2)	(0)	(2)
	Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
(b)	<b>Items that will be reclassified to Statement of Profit and Loss</b>					
	<b>Cost of hedging:</b>					
	Changes in the fair value during the period / year in relation to time-period related hedged items	(104)	(40)	(57)	(375)	(818)
	<b>Cash flow hedges:</b>					
	Fair value (loss)/ gain arising on hedging instrument during the period / year	(36)	25	74	160	(113)
	Income tax relating to Items that will be classified to Statement of Profit and Loss	-	-	-	-	-
	<b>Other comprehensive (loss)/ income for the period / year</b>	<b>(139)</b>	<b>(15)</b>	<b>15</b>	<b>(215)</b>	<b>(933)</b>
9	<b>Total comprehensive loss for the period / year (7+8)</b>	<b>(6,902)</b>	<b>(7,478)</b>	<b>(7,708)</b>	<b>(32,124)</b>	<b>(33,992)</b>

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**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

(Rs. in Million, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Unaudited (refer note 3)	Unaudited	Unaudited (refer note 3)	Audited	Audited
10	Earnings per equity share of face value of Re. 1 each					
	- Basic (in Rupees)	(3.15)	(3.47)	(3.59)	(14.84)	(15.38)
	- Diluted (in Rupees)	(3.15)	(3.47)	(3.59)	(14.84)	(15.38)
11	Paid up equity share capital	2,150	2,150	2,150	2,150	2,150
12	Other equity	(118,611)	(111,711)	(86,487)	(118,611)	(86,487)
13	Net worth (refer note 8)	(115,313)	(108,551)	(83,404)	(115,313)	(83,404)
14	Paid up debt capital (refer note 7(a))	544,486	490,162	468,713	544,486	468,713
15	Debenture Redemption Reserve (refer note 5)	-	-	-	-	-
16	Debt equity ratio (refer note 7(a))	-	-	-	-	-
17	Debt service coverage ratio (DSCR) (refer note 7(b))	0.78	0.75	0.69	0.71	0.64
18	Interest service coverage ratio (ISCR) (refer note 7(c))	0.78	0.75	0.69	0.71	0.64
19	Current ratio (refer note 7(d))	0.28	0.42	0.41	0.28	0.41
20	Long term debt to working capital (refer note 7(e))	-	-	-	-	-
21	Bad debts to account receivable ratio (refer note 7(f))	-	-	-	-	-
22	Current liability ratio (refer note 7(g))	0.10	0.10	0.07	0.10	0.07
23	Total debts to total assets (refer note 7(h))	1.10	1.10	1.07	1.10	1.07
24	Debtors turnover (in times) (refer note 7(i))	35.21	138.53	87.49	123.74	342.89
25	Inventory turnover	NA	NA	NA	NA	NA
26	Operating margin (%) (refer note 7(j))	42%	43%	38%	40%	38%
27	Net profit margin (%) (refer note 7(k))	-26%	-29%	-30%	-29%	-34%



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**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023**

(Rs. in Million)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	404,876	404,149
Right of use assets	414	366
Capital work in progress	1	29
Intangible assets	48	-
Intangible assets under development	-	16
Other financial assets	7,018	5,837
Other non-current assets (refer note 9)	66,935	13,539
<b>Total non-current assets</b>	<b>479,292</b>	<b>423,936</b>
<b>CURRENT ASSETS</b>		
Financial assets:		
Investments	-	1,366
Trade receivables	1,337	417
Cash and cash equivalents	5,730	5,787
Other bank balances	39	7
Other financial assets	5,545	4,364
Other current assets	4,025	3,473
<b>Total current assets</b>	<b>16,676</b>	<b>15,414</b>
<b>Total Assets</b>	<b>495,968</b>	<b>439,350</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	2,150	2,150
Other equity	(118,611)	(86,487)
<b>Total equity</b>	<b>(116,461)</b>	<b>(84,337)</b>
<b>LIABILITIES</b>		
<b>Non - current liabilities</b>		
Financial liabilities:		
Borrowings	524,272	461,199
Lease liabilities	217	165
Other financial liabilities	14,282	11,679
Provisions	13,697	13,255
<b>Total non-current liabilities</b>	<b>552,468</b>	<b>486,298</b>
<b>Current liabilities</b>		
Financial liabilities:		
Short - term borrowings	19,945	7,316
Lease liabilities	52	33
Trade payables:		
- total outstanding dues of micro enterprises and small enterprises	1	3
- total outstanding dues of creditors other than micro enterprises and small enterprises	4,399	2,996
Other financial liabilities	34,241	22,453
Other current liabilities	1,319	4,187
Provisions	4	-
<b>Total current liabilities</b>	<b>59,961</b>	<b>37,389</b>
<b>Total liabilities</b>	<b>612,429</b>	<b>523,687</b>
<b>Total equity and liabilities</b>	<b>495,968</b>	<b>439,350</b>



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**STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2023**

(Rs. in Million)

Particulars	Year ended March 31,	Year ended March 31,
	2023	2022
	Audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net loss before tax as per Statement of Profit and Loss	(31,909)	(33,059)
Adjustments for :		
Depreciation and amortisation expense	14,161	13,219
Gain on sale of mutual funds	(2)	(16)
Gain on buyback of senior secured notes	(590)	-
Interest income on fixed deposits	(274)	(261)
Interest income on capital advance	(69)	-
Ineffectiveness on derivative contracts designated as cashflow hedge	(9)	2
Effect of unrealised fair value gain on mutual funds	(14)	(1)
Provisions no longer required written back	(27)	-
Balances written off	-	1,089
Exchange loss (attributable to finance cost)	3,088	769
Loss on cancellation of derivative contracts	7	-
Finance costs	58,140	54,375
<b>Operating profit before working capital changes</b>	<b>42,502</b>	<b>36,117</b>
Adjustments for :		
Trade receivables, other financial assets and other assets	687	(4,568)
Trade payables, other financial liabilities and other liabilities	199	743
<b>Cash generated from operating activities</b>	<b>43,388</b>	<b>32,292</b>
Income taxes refund/ (paid) (net)	183	(48)
<b>Net cash flows from operating activities (A)</b>	<b>43,571</b>	<b>32,244</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment and intangible assets (including capital work in progress, capital advance and intangible assets under development)	(70,646)	(35,024)
Purchase of investments	-	(18,670)
Sale of investments	1,368	17,321
Investment in bank deposits (net)	(17)	(30)
Interest received	275	264
<b>Net cash flow used in investing activities (B)</b>	<b>(69,020)</b>	<b>(36,139)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Payment of lease liabilities	(54)	(32)
Proceeds from long term borrowings	135,923	109,420
Repayment of long term borrowings	(62,989)	(74,000)
Proceeds from short term borrowings	2,250	-
Repayment of short term borrowings	(2,250)	-
Finance costs paid	(47,502)	(35,620)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>25,378</b>	<b>(22,232)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(71)</b>	<b>(4,127)</b>
Opening balance of cash and cash equivalents	5,787	9,914
Add: Effect of unrealised fair value gain on mutual funds	14	-
<b>Closing balance of cash and cash equivalents</b>	<b>5,730</b>	<b>5,787</b>



*Dr*

**Notes to financial results of Summit Digital Infrastructure Limited:**

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Chapter I of SEBI Circular bearing reference no. SEBI/HO/DDHS/DDHS\_Div/P/CIR/2022/000000103 dated July 29, 2022, as amended and other accounting principles generally accepted in India. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2023. The Statutory Auditors of the Company have carried out a limited review and audit of the results for the quarter and year ended March 31, 2023 respectively.
- The Company is primarily engaged in setting up, operating and maintaining passive tower infrastructure and related assets and providing passive tower infrastructure related services. Accordingly, the Company has a single segment as per the requirements of Ind AS 108 - Operating Segments. All assets are located in India and revenue of the Company is earned in India. Hence, there is single geographic segment. Substantially, all of the revenues of the Company are from a single customer.
- The financial results for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures for the year ended March 31, 2023 and March 31, 2022 and the unaudited figures for the nine months ended December 31, 2022 and December 31, 2021 respectively. The figures for the quarter ended March 31, 2023 were subjected to limited review.
- The details of outstanding Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") issued by the Company is mentioned below:

Sr. No.	Date of allotment	Date of listing	No. of NCDs issued	Face value of NCDs issued (per NCD) (in Rs.)	Total amount issued (Rs. in million)	Amount outstanding as on March 31, 2023 (Rs. in million)	Interest rate & frequency of interest payment
1	November 02, 2022	November 04, 2022	12,000	1,000,000	12,000	12,000	8.44% p.a. Quarterly
2	May 31, 2022	June 02, 2022	10,000	1,000,000	10,000	10,000	8.05% p.a. Quarterly
3	November 22, 2021	November 23, 2021	10,000	1,000,000	10,000	10,000	7.62% p.a. Quarterly
4	September 28, 2021	September 30, 2021	6,500	1,000,000	6,500	6,500	7.40% p.a. Quarterly
5	June 17, 2021	June 17, 2021	15,000	1,000,000	15,000	15,000	6.59% p.a. Quarterly

The security cover on the above mentioned NCDs exceeds 100 % of the principal and interest amount on the said NCDs.

The above NCDs are inter alia secured by first ranking pari passu charge by way of hypothecation on the following assets:

- All movable Property, plant and equipments (present and future) of the Company;
- All current assets (present and future) of the Company; and
- All rights of the borrower under the Material Documents.

- Debt Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend. The Company has accumulated losses as at March 31, 2023.

- Details of Outstanding Unlisted Redeemable Preference Shares (RPS)

Sr. No.	Particulars	As at March 31, 2023		As at March 31, 2022	
		No. of RPS	Par value (Rs. in million)	No. of RPS	Par value (Rs. in million)
1	0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500	50,000,000	500

\*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500 million as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The preference shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years from the date of issuance i.e. March 31, 2039. Accordingly, the Preference Shares have been classified as a liability and have been recognised at the present value of redemption amounting to Rs. 147 million as on March 31, 2023 (Rs 137 million as on March 31, 2022).

- Formula for computation of ratios are as follows :

- Debt-equity ratio :

$$\frac{\text{Total Debt}}{\text{Shareholder's Equity}}$$

- Total Debt/ Paid up Debt capital represents Non - current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities
- Equity includes Equity Share Capital and Other Equity.
- In case the ratio is less than zero, it is shown as NIL.

- Debt service coverage ratio (DSCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{(Interest + Principal Repayment of Borrowings + Lease Payments)}}$$

- Principal repayments excludes repayments in nature of refinancing as these are not repaid out of the profits for the year.



*[Handwritten signature]*

(ii) Interest expense for the year ended March 31, 2023 includes Interest of Rs. 40,600 million (Rs. 39,042 million for the year ended March 31, 2022) on Loan from Parent of Rs. 250,000 million.

(c) **Interest service coverage ratio (ISCR):**

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{Interest Expenses}}$$

(i) Interest expense for the year ended March 31, 2023 includes Interest of Rs. 40,600 million (Rs. 39,042 million for the year ended March 31, 2022) on Loan from Parent of Rs. 250,000 million.

(d) **Current ratio**

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

(e) **Long term debt to working capital**

$$\frac{\text{Non Current borrowings}}{\text{Working Capital}}$$

(i) Working Capital is calculated as Current Assets less Current Liabilities.

(ii) In case the ratio is less than zero, it is shown as NIL.

(f) **Bad debts to account receivable ratio**

$$\frac{\text{Bad debts}}{\text{Trade Receivables}}$$

(i) The Company does not have Bad debts for the quarter and year ended March 31, 2023.

(ii) Bad debts excludes provision for doubtful debts.

(g) **Current liability ratio**

$$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$$

(h) **Total debts to total assets**

$$\frac{\text{Total Debts}}{\text{Total Assets}}$$

(i) Total Debt represents Non-Current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.

(i) **Debtors turnover (in times)**

$$\frac{\text{Revenue from operations}}{\text{Average Trade receivables}}$$

(i) Average trade receivable is calculated as (Opening Trade receivable + Closing Trade Receivable) / 2

(j) **Operating margin (%)**

$$\frac{\text{Operating Margin}}{\text{Revenue from operations}}$$

Operating margin is calculated as Revenue from operations less Network operating expenses.

(k) **Net profit margin (%)**

$$\frac{\text{Net Profit after tax}}{\text{Revenue from operations}}$$

8 **Net Worth:** Total Equity excluding other comprehensive income.

9 The Company has given interest bearing capital advances aggregating Rs. 57,992 million towards purchase of telecom towers.

10 The Company has been identified as Large Corporate Borrower. The Company is in compliance with the requirements of Chapter XII of SEBI Operational Circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, applicable to Large Corporate Borrowers.

11 "0" represents the amount below the denomination threshold.

12 Previous period figures are regrouped wherever necessary to correspond with the current year classification/ disclosure.

For and on behalf of the Board of Directors of  
**Summit Digital Infrastructure Limited**  
(formerly known as Summit Digital Infrastructure Private Limited)



Dhananjay Joshi  
Managing Director and CEO  
DIN: 09096270

Date: May 23, 2023  
Place: Mumbai





**SUMMIT DIGITEL INFRASTRUCTURE LIMITED**  
(formerly known as Summit Digitel Infrastructure Private Limited)  
CIN - U64200MH2013PLC375466

Registered Office : Unit 2, 9th Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India.  
Phone: 022 69075252, Email: secretarial@summitdigitel.com  
Website: www.summitdigitel.com

Disclosure of related party transactions for six months ended March 31, 2023

													(Rs. in Million)					
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee For FY 2022-23 (refer note 1)	Value of transaction during the reporting period for half year ended March 2023	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans inter-corporate deposits, advances							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Summit Digitel Infrastructure Limited	AAGCR2798R	Data Infrastructure Trust	AADTT5390F	Entity which exercises control on the Company	Interest expense	45,000	20,354	26,476	30,605	NA	NA	NA	NA	NA	NA	NA	
2	Summit Digitel Infrastructure Limited	AAGCR2798R	Data Infrastructure Trust	AADTT5390F	Entity which exercises control on the Company	Rent income	0	-0	-	-0	NA	NA	NA	NA	NA	NA	NA	
3	Summit Digitel Infrastructure Limited	AAGCR2798R	Data Infrastructure Trust	AADTT5390F	Entity which exercises control on the Company	Loan taken	-	-	250,000	250,000	NA	NA	NA	NA	NA	NA	NA	
4	Summit Digitel Infrastructure Limited	AAGCR2798R	Equinox Business Parks Private Limited	AAACY3095Q	Members of same group	Rent and other charges	-	22	1	1	NA	NA	NA	NA	NA	NA	NA	
5	Summit Digitel Infrastructure Limited	AAGCR2798R	Equinox Business Parks Private Limited	AAACY3095Q	Members of same group	Rent and other charges - Security deposit	50	5	-19	-24	NA	NA	NA	NA	NA	NA	NA	
6	Summit Digitel Infrastructure Limited	AAGCR2798R	Vrihis Properties Private Limited	AADCH8388N	Members of same group	Passthrough expense	13	5	-	1	NA	NA	NA	NA	NA	NA	NA	
7	Summit Digitel Infrastructure Limited	AAGCR2798R	Schloss Bangalore Private Limited	ABBCS7760A	Members of same group	Passthrough expense	5	1	-	0	NA	NA	NA	NA	NA	NA	NA	
8	Summit Digitel Infrastructure Limited	AAGCR2798R	Schloss Udaipur Private Limited	ABBCS7759M	Members of same group	Passthrough expense	5	1	-	-	NA	NA	NA	NA	NA	NA	NA	
9	Summit Digitel Infrastructure Limited	AAGCR2798R	Schloss Chennai Private Limited	ABBCS6521R	Members of same group	Passthrough expense	5	1	-0	0	NA	NA	NA	NA	NA	NA	NA	
10	Summit Digitel Infrastructure Limited	AAGCR2798R	Schloss Chanakya Private Limited	ABBCS7557B	Members of same group	Passthrough expense	5	1	0	0	NA	NA	NA	NA	NA	NA	NA	
11	Summit Digitel Infrastructure Limited	AAGCR2798R	Pipeline Infrastructure Limited	AAJCP8265A	Members of same group	Passthrough expense	22	1	8	9	NA	NA	NA	NA	NA	NA	NA	
12	Summit Digitel Infrastructure Limited	AAGCR2798R	Dhananjay Joshi	AASPJ9719K	Key Management Personnel	Remuneration	Refer note 5	19	-	-	NA	NA	NA	NA	NA	NA	NA	
13	Summit Digitel Infrastructure Limited	AAGCR2798R	Dinesh Jain	AAAPJ4850F	Key Management Personnel	Remuneration	Refer note 5	12	-	-	NA	NA	NA	NA	NA	NA	NA	
14	Summit Digitel Infrastructure Limited	AAGCR2798R	Chandra Kant Sharma (resigned w.e.f. November 8, 2022)	BSDPS2436J	Key Management Personnel	Remuneration	Refer note 5	0	-	-	NA	NA	NA	NA	NA	NA	NA	
16	Summit Digitel Infrastructure Limited	AAGCR2798R	Farah Tehmon Irani (appointed w.e.f. November 9, 2022)	AAVPI5166Q	Key Management Personnel	Remuneration	Refer note 5	2	-	-	NA	NA	NA	NA	NA	NA	NA	
17	Summit Digitel Infrastructure Limited	AAGCR2798R	Jagdish Kini (appointed w.e.f. August 10, 2022)	AALPK9150E	Independent director	Director sitting fees	Refer note 6	1	-	0	NA	NA	NA	NA	NA	NA	NA	
18	Summit Digitel Infrastructure Limited	AAGCR2798R	Sunil Srivastav (appointed w.e.f. August 10, 2022)	AMOPS9996H	Independent director	Director sitting fees	Refer note 6	1	-	0	NA	NA	NA	NA	NA	NA	NA	

Notes:

- Value approved by audit committee is for the entire financial year.
- Values in bracket ( ) represents income/ receivables.
- No additional indebtedness has been incurred by the Company during the year with the related parties, hence additional disclosure is not applicable
- "0" represents the amount below 1 million
- As per the terms of employment
- Director sitting fees per meeting approved by the Board

For and on behalf of the Board of Directors of  
Summit Digitel Infrastructure Limited  
(formerly known as Summit Digitel Infrastructure Private Limited)

Dhananjay Joshi  
Managing Director and CEO  
DIN: 09096270  
Date: May 23, 2023  
Place: Mumbai



To,  
The Board of Directors,  
Summit Digital Infrastructure Limited  
(Formerly known as Summit Digital Infrastructure Private Limited)  
Unit-2, 9th Floor, Tower-4, Equinox Business Park,  
LBS Marg, Kurla (W), Mumbai-400070, Maharashtra

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT MARCH 31, 2023.**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited (“the Company”) having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The Statement certifying the asset cover on Secured Redeemable Non-Convertible Debentures as at March 31, 2023 duly signed by authorized signatory is annexed as Annexure A, which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022, we have verified only book value of the assets (Column “A” to “J” of Appendix I) and accordingly the calculated security cover available thereon as provided in this certificate.

**Management’s Responsibility**

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is responsible for ensuring that the Company complies with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Debenture Trust Deed and provides all relevant information to the debenture trustees. The Management is also responsible for ensuring adherence that the details in the “Annexure A” are correct.

**Auditor’s Responsibility**

5. It is our responsibility to provide reasonable assurance that the details as referred to in “Annexure A” have been correctly extracted from the audited financial statements of the Company for the year ended March 31, 2023 and other records produced before us which we have verified on test check basis.



6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)(the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### Conclusion

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the audited financial statements for the year ended March 31, 2023 of the Company and other records produced before us for verification by the Management of the Company.

### Restriction on Use

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees / Stock Exchanges and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Pathak H. D. & Associates LLP**  
Chartered Accountants  
(Registration No. 107783W/W100593)



**Gopal Chaturvedi**  
Partner  
Membership No: 090903  
UDIN: 23090903BGXJNG3632  
Place: Mumbai



Date: May 23, 2023

**Annexure A**

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED ('THE COMPANY / LISTED ENTITY') AS AT MARCH 31, 2023**

Based on the information and explanations provided to us and records of the Company including unaudited books of account and other relevant documents, we hereby certify that:

**a) Security Cover for the listed debt securities of the Company:**

- i. The financial information has been extracted from the audited books of account as on March 31, 2023 and other relevant records of the listed entity;
- ii. The security of the Company provides coverage of more than 100 % of the interest and principal amount, which is in accordance with the terms of issue / Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities - Appendix-I) as mentioned below:

**ISIN wise details:**

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 31/03/2023 (Rs. in Million)	Cover Required	Security Required
1	INE507T07062	Non-Convertible Debentures	Pari Passu	15,000	15,000	100%	100%
2	INE507T07070	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%
3	INE507T07088	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
4	INE507T07096	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
5	INE507T07104	Non-Convertible Debentures	Pari Passu	12,000	12,000	100%	100%



**Summit Digital Infrastructure Limited**

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W), Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigitel.com

Website : www.summitdigitel.com | CIN: U64200MH2013PLC375466

**Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.**

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For **Summit Digitel Infrastructure Limited**  
(Formerly known as Summit Digitel Infrastructure Private Limited)



gh , Authorized Signatory  
**Dinesh Jain**  
Chief Financial Officer  
Place: Mumbai  
Date: May 23, 2023

**Summit Digitel Infrastructure Limited**

(Erstwhile Summit Digitel Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigitel.com

Website : www.summitdigitel.com | CIN: U64200MH2013PLC375466



Appendix-I  
Summit Digital Infrastructure Limited

Security Cover certificate as at 31st March, 2023 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022

(Rs. in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari Passu Charge			Assets not offered as Security	Eliminate on (amount In negative )	(Total C to H, excluding Duplication)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is Issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding g items covered in column F)				Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
<b>Assets</b>														
Property, Plant and Equipment		-	-		4,04,711	-	165	-	4,04,876	-	-	-	-	-
Capital Work-in Progress		-	-		-	-	1	-	1	-	-	-	-	-
Right of Use Assets		-	-		-	-	414	-	414	-	-	-	-	-
Goodwill		-	-		-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-		-	-	48	-	48	-	-	6,23,509	-	6,23,509
Intangible Assets under Development		-	-		-	-	-	-	-	-	-	-	-	-
Investments		-	-		-	-	-	-	-	-	-	-	-	-
Loans		-	-		-	-	-	-	-	-	-	-	-	-
Inventories		-	-		-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-		1,337	-	-	-	1,337	-	-	-	-	-
Cash and Cash Equivalents		-	-		5,730	-	-	-	5,730	-	-	5,730	-	5,730
Bank Balances other than Cash and Cash Equivalents		-	-		-	-	-	-	-	-	-	39	-	39
Others		-	-		67,566	-	15,957	-	83,523	-	-	-	-	-
<b>Total</b>		-	-		<b>4,79,383</b>	-	<b>16,585</b>	-	<b>4,95,968</b>	-	-	<b>6,29,278</b>	-	<b>6,29,278</b>
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	Secured, Rated, Listed, Redeemable Non-convertible debentures and Interest accrued thereon	-	-	Yes	53,500	-	-	-	53,500	-	-	53,500	-	53,500
Other debt sharing pari-passu charge with above debt (Note 2)	Secured Borrowings including interest accrued thereon	-	-		2,43,964	-	-	-	2,43,964	-	-	2,43,964	-	2,43,964
Other Debt		-	-		-	-	147	-	147	-	-	-	-	-
Subordinated debt		-	-		-	-	2,50,000	-	2,50,000	-	-	-	-	-
Borrowings	Not to be filled	-	-		-	-	-	-	-	-	-	-	-	-
Bank		-	-		-	-	-	-	-	-	-	-	-	-



Appendix-I  
Summit Digital Infrastructure Limited

Security Cover certificate as at 31st March, 2023 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022

(Rs. in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari Passu Charge			Assets not offered as Security	Eliminate on (amount in negative)	(Total C to H, excluding Duplication)	Related to only those items covered by this certificate				
		Debt for which this certificate being Issued	Other Secured Debt	Debt for which this certificate being Issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding g items covered in column F)				debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Debt Securities	Not to be filled	-	-		-	-			-	-	-	-	-	-
Others		-	-		-	-			-	-	-	-	-	-
Trade payables		-	-		-	-			-	-	-	-	-	-
Lease Liabilities		-	-		-	-			-	-	-	-	-	-
Provisions		-	-		-	-			-	-	-	-	-	-
Others		-	-		-	-			-	-	-	-	-	-
<b>Total</b>			-	-		2,97,464	-		2,50,147	-	5,47,611	-	-	2,97,464
<b>Cover on Book Value</b>					<b>1.61</b>									
<b>Cover on Market Value</b>														<b>2.12</b>

Note 1

Enterprise value of SDIL is calculated as at March 31, 2023 at Rs. 629,509 Mn. The value is calculated net of trade payables and provisions and excluding investments, cash and cash equivalents and other bank balances.

Note 2

The foreign currency ECB exposure is suitably hedged by entering into interest rate swaps and long term option contracts. The exposure in the books of account is higher by Rs.3,662 Mn on account of Mark to Market provisioning made basis the USD/INR exchange rate as on March 31, 2023.

\* Columns A to J have been certified by statutory auditors of the Company


For Summit Digital Infrastructure Limited

(Formerly known as Summit Digital Infrastructure Private Limited)



Dinesh Jain  
Chief Financial Officer  
Place: Mumbai  
Date: May 23, 2023



<b>A. Statement of utilization of issue proceeds:</b>									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds Utilised	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Summit Digital Infrastructure Limited	INE507T07104	Private Placement	Non-Convertible Debentures	October 21, 2022	1,200 crores	1,200 crores	No	NA	-
<b>B. Statement of deviation/ variation in use of Issue proceeds:</b>									
Particulars						Remarks			
Name of listed entity						Not Applicable			
Mode of Fund Raising									
Type of instrument									
Date of Raising Funds									
Amount raised									
Report filed for quarter ended									
Is there a Deviation / Variation in use of funds raised ?									
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?									
If yes, details of the approval so required?									
Date of approval									
Explanation for the Deviation / Variation									
Comments of the audit committee after review									
Comments of the auditors, if any									
Objects for which funds have been raised and where there has been a deviation, in the following table									
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)			Remarks, if any	
Not Applicable									
Deviation could mean:									
(a) Deviation in the objects or purposes for which the funds have been raised									
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.									
<b>Farah Irani</b> <b>Company Secretary</b> <b>ACS 21182</b>									

Date: May 23, 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051

**Sub: Declaration pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Summit Digitel Infrastructure Limited (formerly known as Summit Digitel Infrastructure Private Limited) ("Company") [ISIN: INE507T07062, INE507T07070, INE507T07088, INE507T07096 & INE507T07104]**


Dear Sir / Madam,

Pursuant to Regulation 52(3) of the SEBI Listing Regulations, 2015, we hereby state that the Audit Report in respect of the Audited Financial Results of the Company for the year ended March 31, 2023, is with unmodified opinion.

You are requested to kindly take the above on record.

Thanking you,

For **Summit Digitel Infrastructure Limited**



**Dhnanjay Joshi**  
Managing Director and CEO  
DIN: 09096270



**Summit Digitel Infrastructure Limited**

(Erstwhile Summit Digitel Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigitel.com

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