

Date: August 11, 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051

**Sub: Outcome of the Board Meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Summit Digitel Infrastructure Limited (formerly known as Summit Digitel Infrastructure Private Limited) ("Company") [ISIN: INE507T07062, INE507T07070, INE507T07088, INE507T07096 & INE507T07104]**

Dear Sir / Madam,

Pursuant to the provisions of Regulations 51(2), 52 and 54 read with Part B of Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on Friday, August 11, 2023, have *inter alia* approved and adopted the Unaudited Financial Results of the Company for the quarter ended June 30, 2023 ("Financial Results").

In this regard, please find enclosed herewith:

- Limited Review Report issued by the Joint Statutory Auditors of the Company on the Financial Results;
- Financial Results; and
- Security Cover Certificate with respect to the listed Non-Convertible Debentures issued by the Company.

The meeting commenced at 01:55 p.m. and concluded at 02:54 p.m.

The above information is also available on the website of the Company i.e. [www.summitdigitel.com](http://www.summitdigitel.com).

You are requested to kindly take the same on record.

Thanking you,

For **Summit Digitel Infrastructure Limited**



**Farah Irani**  
**Company Secretary**  
**ACS 21182**

**Encl: a/a**

**CC:**

<b>Axis Trustee Services Limited</b> The Ruby, 2 <sup>nd</sup> Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028	<b>IDBI Trusteeship Services Limited</b> Universal Insurance Building, Ground Floor, Sir Phirozshah Mehta Road, Fort, Mumbai, Maharashtra - 400 001
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**Summit Digitel Infrastructure Limited**

(Erstwhile Summit Digitel Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: [info@summitdigitel.com](mailto:info@summitdigitel.com)

Website : [www.summitdigitel.com](http://www.summitdigitel.com) | CIN: U64200MH2013PLC375466

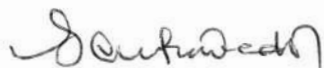
Pathak H. D. & Associates LLP  
Chartered Accountants  
71, 7th Floor, Mittal Chambers  
Plot-228, Barrister Rajani Patel Marg  
Nariman Point  
Mumbai 400 021.

Deloitte Haskins & Sells Chartered Accountants LLP  
Chartered Accountants  
One International Centre  
Tower 3, 27th - 32nd Floor  
Senapati Bapat Marg  
Elphinstone (W)  
Mumbai 400 013.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Summit Digital Infrastructure Limited** (the Company) for the quarter ended June 30, 2023 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pathak H.D. & Associates LLP  
Chartered Accountants  
(Registration No. 107783W/W100593)



Gopal Chaturvedi  
Partner  
Membership No. 090903  
Mumbai, August 11, 2023  
UDIN: 23090903BGXJOI6336



For Deloitte Haskins & Sells Chartered Accountants LLP  
Chartered Accountants  
(Registration No. 117364W/W100739)



Mohammed Bengali  
Partner  
Membership No. 105828  
Mumbai, August 11, 2023  
UDIN: 23105828BGWPKH6866



**SUMMIT DIGITEL INFRASTRUCTURE LIMITED**  
(formerly known as Summit Digital Infrastructure Private Limited)  
CIN - U64200MH2013PLC375466

Registered Office : Unit 2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India.

Phone: 022 69075252, Email: secretarial@summitdigitel.com

Website: www.summitdigitel.com

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. in Million, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Unaudited (refer note 3)	Unaudited	Audited
	<b>INCOME</b>				
1	Revenue from operations	27,177	26,387	27,321	108,516
2	Other income	1,771	268	101	1,376
3	<b>Total income (1+2)</b>	<b>28,948</b>	<b>26,655</b>	<b>27,422</b>	<b>109,892</b>
	<b>EXPENSES</b>				
(a)	Network operating expenses	15,838	15,194	17,076	65,366
(b)	Employee benefits expense	158	190	134	643
(c)	Finance costs	15,979	14,271	15,588	61,234
(d)	Depreciation and amortisation expense	3,625	3,652	3,447	14,161
(e)	Other expenses	79	111	97	397
	<b>Total expenses</b>	<b>35,679</b>	<b>33,418</b>	<b>36,342</b>	<b>141,801</b>
5	Loss before tax (3-4)	(6,731)	(6,763)	(8,920)	(31,909)
6	Tax expenses				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	Loss for the period / year (5-6)	(6,731)	(6,763)	(8,920)	(31,909)
8	Other comprehensive loss				
(a)	Items which will not be reclassified to Statement of Profit and Loss				
	Remeasurements of the net defined benefit plans	(0)	1	(0)	(0)
	Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-
(b)	Items that will be reclassified to Statement of Profit and Loss				
	<b>Cost of hedging:</b>				
	Changes in the fair value during the period / year in relation to time-period related hedged items	(102)	(104)	(55)	(375)
	<b>Cash flow hedges:</b>				
	Fair value (loss)/ gain arising on hedging instrument during the period / year	(61)	(36)	132	160
	Income tax relating to Items that will be classified to Statement of Profit and Loss	-	-	-	-
	<b>Other comprehensive (loss)/ income for the period / year</b>	<b>(163)</b>	<b>(139)</b>	<b>77</b>	<b>(215)</b>
9	<b>Total comprehensive loss for the period / year (7+8)</b>	<b>(6,894)</b>	<b>(6,902)</b>	<b>(8,843)</b>	<b>(32,124)</b>



**SUMMIT DIGITEL INFRASTRUCTURE LIMITED**  
(formerly known as Summit Digital Infrastructure Private Limited)  
CIN - U64200MH2013PLC375466

Registered Office : Unit 2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India.

Phone: 022 69075252, Email: secretarial@summitdigitel.com

Website: www.summitdigitel.com

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. in Million, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Unaudited (refer note 3)	Unaudited	Audited
10	Earnings per equity share of face value of Re. 1 each				
	- Basic (in Rupees)	(3.13)	(3.15)	(4.15)	(14.84)
	- Diluted (in Rupees)	(3.13)	(3.15)	(4.15)	(14.84)
11	Paid up equity share capital	2,150	2,150	2,150	2,150
12	Other equity	(125,505)	(118,611)	(95,331)	(118,611)
13	Net worth (refer note 8)	(122,044)	(115,313)	(92,324)	(115,313)
14	Paid up debt capital (refer note 7(a))	547,477	544,486	475,169	544,486
15	Debenture Redemption Reserve (refer note 5)	-	-	-	-
16	Debt equity ratio (refer note 7(a))		-	-	-
17	Debt service coverage ratio (DSCR) (refer note 7(b))	0.80	0.78	0.65	0.71
18	Interest service coverage ratio (ISCR) (refer note 7(c))	0.81	0.78	0.65	0.71
19	Current ratio (refer note 7(d))	0.33	0.28	0.37	0.28
20	Long term debt to working capital (refer note 7(e))	-	-	-	-
21	Bad debts to account receivable ratio (refer note 7(f))	-	-	-	-
22	Current liability ratio (refer note 7(g))	0.11	0.10	0.09	0.10
23	Total debts to total assets (refer note 7(h))	1.10	1.10	1.07	1.10
24	Debtors turnover (in times) (refer note 7(i))	21.70	35.21	79.08	123.74
25	Inventory turnover	NA	NA	NA	NA
26	Operating margin (%) (refer note 7(j))	42%	42%	37%	40%
27	Net profit margin (%) (refer note 7(k))	-25%	-26%	-33%	-29%



**Notes to financial results of Summit Digital Infrastructure Limited:**

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Chapter I of SEBI Circular bearing reference no. SEBI/HO/DDHS/DDHS\_DivI/P/CIR/2022/0000000103 dated July 29, 2022, as amended and other accounting principles generally accepted in India. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2023. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2023.
- 2 The Company is primarily engaged in setting up, operating and maintaining passive tower infrastructure and related assets and providing passive tower infrastructure related services. Accordingly, the Company has a single segment as per the requirements of Ind AS 108 - Operating Segments. All assets are located in India and revenue of the Company is earned in India. Hence, there is single geographic segment. Substantially, all of the revenues of the Company are from a single customer.
- 3 The financial results for the quarter ended March 31, 2023 are the balancing figures between audited figures for the year ended March 31, 2023 and the unaudited figures for the nine months ended December 31, 2022. The figures for the quarter ended March 31, 2023 were subjected to limited review.
- 4 The details of outstanding Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") issued by the Company is mentioned below:

Sr. No.	Date of allotment	Date of listing	No. of NCDs issued	Face value of NCDs issued (per NCD) (in Rs.)	Total amount issued (Rs. in million)	Amount outstanding as on June 30, 2023 (Rs. in million)	Interest rate & frequency of interest payment
1	November 02, 2022	November 04, 2022	12,000	1,000,000	12,000	12,000	8.44% p.a. Quarterly
2	May 31, 2022	June 02, 2022	10,000	1,000,000	10,000	10,000	8.05% p.a. Quarterly
3	November 22, 2021	November 23, 2021	10,000	1,000,000	10,000	10,000	7.62% p.a. Quarterly
4	September 28, 2021	September 30, 2021	6,500	1,000,000	6,500	6,500	7.40% p.a. Quarterly
5	June 17, 2021	June 17, 2021	15,000	1,000,000	15,000	15,000	6.59% p.a. Quarterly

The security cover on the above mentioned NCDs exceeds 100 % of the principal and interest amount on the said NCDs.

The above NCDs are inter alia secured by first ranking pari passu charge by way of hypothecation on the following assets:

- (a) All movable Property, plant and equipments (present and future) of the Company;  
 (b) All current assets (present and future) of the Company; and  
 (c) All rights of the borrower under the Material Documents.

- 5 Debenture Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend. The Company has accumulated losses as at June 30, 2023.

6 Details of Outstanding Unlisted Redeemable Preference Shares (RPS)

Sr. No.	Particulars	As at June 30, 2023		As at March 31, 2023	
		No. of RPS	Par value (Rs. in million)	No. of RPS	Par value (Rs. in million)
1	0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500	50,000,000	500

\*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500 million as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The preference shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years i.e. March 31, 2039 from the date of issuance. Accordingly, the Preference Shares have been classified as a liability and have been recognised at the present value of redemption amounting to Rs. 150 million as on June 30, 2023 (Rs. 147 million as on March 31, 2023).

7 Formula for computation of ratios are as follows :

(a) Debt-equity ratio :

$$\frac{\text{Total Debt}}{\text{Shareholder's Equity}}$$

- (i) Total Debt/ Paid up Debt capital represents Non - current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.  
 (ii) Equity includes Equity Share Capital and Other Equity.  
 (iii) In case the ratio is less than zero, it is shown as NIL.

(b) Debt service coverage ratio (DSCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{(Interest + Principal Repayment of Borrowings + Lease Payments)}}$$

- (i) Principal repayments excludes repayments in nature of refinancing as these are not repaid out of the profits for the year.



(ii) Interest expense for the quarter ended June 30, 2023 includes Interest of Rs. 10,274 million (Rs. 10,100 million for the quarter ended March 31, 2023) on Loan from Parent of Rs. 250,000 million.

(c) **Interest service coverage ratio (ISCR):**

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{Interest Expenses}}$$

(i) Interest expense for the quarter ended June 30, 2023 includes Interest of Rs. 10,274 million (Rs. 10,100 million for the quarter ended March 31, 2023) on Loan from Parent of Rs. 250,000 million.

(d) **Current ratio**

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

(e) **Long term debt to working capital**

$$\frac{\text{Non Current borrowings}}{\text{Working Capital}}$$

(i) Working Capital is calculated as Current Assets less Current Liabilities.

(ii) In case the ratio is less than zero, it is shown as NIL.

(f) **Bad debts to account receivable ratio**

$$\frac{\text{Bad debts}}{\text{Trade Receivables}}$$

(i) The Company does not have Bad debts for the quarter and year ended June 30, 2023.

(ii) Bad debts excludes provision for doubtful debts.

(g) **Current liability ratio**

$$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$$

(h) **Total debts to total assets**

$$\frac{\text{Total Debts}}{\text{Total Assets}}$$

(i) Total Debt represents Non-Current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.

(i) **Debtors turnover (in times)**

$$\frac{\text{Revenue from operations}}{\text{Average Trade receivables}}$$

(i) Average trade receivable is calculated as (Opening Trade receivable + Closing Trade Receivable) / 2

(j) **Operating margin (%)**

$$\frac{\text{Operating Margin}}{\text{Revenue from operations}}$$

Operating margin is calculated as Revenue from operations less Network operating expenses.

(k) **Net profit margin (%)**

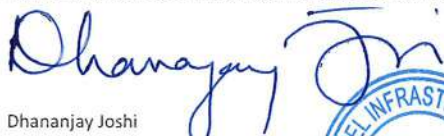
$$\frac{\text{Net Profit after tax}}{\text{Revenue from operations}}$$

8 **Net Worth:** Total Equity excluding other comprehensive income.

9 "0" represents the amount below the denomination threshold.

10 Previous period/ year figures are regrouped wherever necessary to correspond with the current period classification/ disclosure.

For and on behalf of the Board of Directors of  
**Summit Digital Infrastructure Limited**  
(formerly known as Summit Digital Infrastructure Private Limited)



Dhananjay Joshi  
Managing Director and CEO  
DIN: 09096270

Date: August 11, 2023  
Place: Mumbai



To,  
The Board of Directors,  
Summit Digital Infrastructure Limited  
(Formerly known as Summit Digital Infrastructure Private Limited)  
Unit-2, 9th Floor, Tower-4, Equinox Business Park,  
LBS Marg, Kurla (W), Mumbai-400070, Maharashtra

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT JUNE 30, 2023.**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The Statement certifying the asset cover on Secured Redeemable Non-Convertible Debentures as at June 30, 2023 duly signed by authorized signatory is annexed as Annexure A, which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022, we have verified only book value of the assets (Column "A" to "J" of Appendix I) and accordingly the calculated security cover available thereon as provided in this certificate.

**Management's Responsibility**

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is responsible for ensuring that the Company complies with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Debenture Trust Deed and provides all relevant information to the debenture trustees. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.

**Auditor's Responsibility**

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited financial statements of the Company for the period ended June 30, 2023 and other records produced before us which we have verified on test check basis.



UDIN: 23090903BGXJOJ1031

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)(the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### Conclusion

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the unaudited financial statements for the period ended June 30, 2023 of the Company and other records produced before us for verification by the Management of the Company.

### Restriction on Use

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees / Stock Exchanges and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Pathak H. D. & Associates LLP**  
Chartered Accountants  
(Registration No. 107783W/W100593)



**Gopal Chaturvedi**  
Partner  
Membership No: 090903  
UDIN: 23090903BGXJOJ1031  
Place: Mumbai

Date: August 11, 2023



**Annexure A**

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF SUMMIT DIGITEL INFRASTRUCTURE LIMITED ('THE COMPANY / LISTED ENTITY') AS AT JUNE 30, 2023**

Based on the information and explanations provided to us and records of the Company including unaudited books of account and other relevant documents, we hereby certify that:

**a) Security Cover for the listed debt securities of the Company:**

- i. The financial information has been extracted from the unaudited books of account as on June 30, 2023 and other relevant records of the listed entity;
- ii. The security of the Company provides coverage of more than 100 % of the interest and principal amount, which is in accordance with the terms of issue / Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities - Appendix-I) as mentioned below:

**ISIN wise details:**

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 30/06/2023 (Rs. in Million)	Cover Required	Security Required
1	INE507T07062	Non-Convertible Debentures	Pari Passu	15,000	15,000	100%	100%
2	INE507T07070	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%
3	INE507T07088	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
4	INE507T07096	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%
5	INE507T07104	Non-Convertible Debentures	Pari Passu	12,000	12,000	100%	100%



**Summit Digital Infrastructure Limited**

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W), Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466

**Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.**

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

For **Summit Digital Infrastructure Limited**  
(Formerly known as Summit Digital Infrastructure Private Limited)



Authorized Signatory  
**Dinesh Jain**  
Chief Financial Officer  
Place: Mumbai  
Date: August 11, 2023



**Summit Digital Infrastructure Limited**

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigitel.com

Website : www.summitdigitel.com | CIN: U64200MH2013PLC375466

## Appendix-I

Summit Digital Infrastructure Limited

Security Cover certificate as at 30th June, 2023 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022

(Rs. in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari Passu Charge			Assets not offered as Security	Eliminate on (amount in negative)	(Total C to H, excluding Duplication)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding g items covered in column F)				Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
<b>Assets</b>														
Property, Plant and Equipment		-	-		4,01,864	-	162	-	4,02,026	-	-			
Capital Work-in Progress		-	-		-	-	18	-	18	-	-			
Right of Use Assets		-	-		-	-	435	-	435	-	-			
Goodwill		-	-		-	-	-	-	-	-	-			
Intangible Assets		-	-		-	-	45	-	45	-	-	6,22,932		6,22,932
Intangible Assets under Development		-	-		-	-	-	-	-	-	-			
Investments		-	-		-	-	-	-	-	-	-			
Loans		-	-		-	-	-	-	-	-	-			
Inventories		-	-		-	-	-	-	-	-	-			
Trade Receivables		-	-		1,168	-	-	-	1,168	-	-			
Cash and Cash Equivalents		-	-		11,992	-	-	-	11,992	-	-	11,992		11,992
Bank Balances other than Cash and Cash Equivalents		-	-		-	-	-	-	-	-	-	37		
		-	-		37	-	-	-	37	-	-			37
Others		-	-		66,665	-	16,567	-	83,232	-	-			
<b>Total</b>		-	-		<b>4,81,726</b>	-	<b>17,227</b>	-	<b>4,98,953</b>	-	-	<b>6,34,961</b>		<b>6,34,961</b>
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	Secured, Rated, Listed, Redeemable Non-convertible debentures and Interest accrued thereon	-	-	Yes	53,500	-	-	-	53,500	-	-	53,500		53,500
Other debt sharing pari-passu charge with above debt (Note 2 and 3)	Secured Borrowings including interest accrued thereon	-	-		2,47,049	-	-	-	2,47,049	-	-	2,47,049		2,47,049
Other Debt		-	-		-	-	150	-	150	-	-			
Subordinated debt		-	-		-	-	2,50,000	-	2,50,000	-	-			
Borrowings	Not to be filled	-	-		-	-	-	-	-	-	-			



Appendix-I  
Summit Digital Infrastructure Limited

Security Cover certificate as at 30th June, 2023 as per SEBI Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022

(Rs. in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari Passu Charge			Assets not offered as Security	Eliminate on (amount in negative)		Related to only those Items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding g items covered in column F)				(Total C to H, excluding Duplication)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Bank	Not to be filled	-	-		-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-		-	-	-	-	-	-	-	-	-	-
Others		-	-		-	-	-	-	-	-	-	-	-	-
Trade payables		-	-		-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-		-	-	-	-	-	-	-	-	-	-
Provisions		-	-		-	-	-	-	-	-	-	-	-	-
Others		-	-		-	-	-	-	-	-	-	-	-	-
<b>Total</b>			-	-		3,00,549	-	2,50,150	-	5,50,699	-	-	3,00,549	-
Cover on Book Value					1.60									
Cover on Market Value														2.11

Note 1

Enterprise value of SDIL is calculated as at March 31, 2023 at Rs. 622,932 Mn. The value is calculated net of trade payables and provisions and excluding investments, cash and cash equivalents and other bank balances.

Note 2

The foreign currency ECB exposure is suitably hedged by entering into interest rate swaps and long term option contracts. The exposure in the books of account is higher by Rs.3,662 Mn on account of USD/INR exchange rate difference as on June 30, 2023.

Note 3

Secured borrowings (other than debentures) Rs. 2,45,748 Mn ;Interest Accrued but not due thereon Rs. 1,301 Mn; Aggregating to Rs.247,049 Mn.

\* Columns A to J have been certified by statutory auditors of the Company

For Summit Digital Infrastructure Limited  
(Formerly known as Summit Digital Infrastructure Private Limited)



Dinesh Jain  
Chief Financial Officer  
Place: Mumbai  
Date: August 11, 2023

