

Date: June 4, 2021

BSE Limited Listing Department, 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 973056	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
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Sub: Certificate pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: 1,18,360 Secured, Listed, Redeemable Non-convertible Debentures ("NCDs") in the denomination of Rs. 10,00,000 each, issued by Summit Digital Infrastructure Private Limited (formerly known as Reliance Jio Infratel Private Limited) ("Company") on March 15, 2021 on private placement basis and listed on BSE Limited and National Stock Exchange of India Limited w.e.f. March 17, 2021 [ISIN: INE507T07054]

Dear Sir / Madam,

Pursuant to Regulation 52(5) of the SEBI Listing Regulations, we hereby submit a certificate received from Axis Trustee Services Limited, Debenture Trustees for the NCDs issued by the Company, confirming receipt of information under Regulation 52(4) of SEBI Listing Regulations, for the half-year and financial year ended on March 31, 2021.

Please take the above on record.

Thanking you,

For Summit Digital Infrastructure Private Limited

Chandra Kant Sharma
Company Secretary
FCS No. 8322

CC: Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar west, Mumbai – 400 028

ATSL/CO/2021-22/1334

04th June, 2021

To,
Summit Digital Infrastructure Private Limited
511, Shapath-V, Near Karnavati Club, S G Highway,
Ahmedabad, Gujarat-380015

Dear Sir,

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

This has reference to the privately placed Secured Redeemable, Non-Convertible Debentures issued by **Summit Digital Infrastructure Private Limited** ("Company") and listed on BSE Limited and National Stock Exchange of India Limited ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchanges, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated 03rd June, 2021 (enclosed herewith) for the year ending 31st March, 2021 along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**



Mangalagowri Bhat
Assistant General Manager



Registered Office:
Axis House, Bombay Dyeing Mills Compound, Pandhurang Budhkar Marg, Worli Mumbai - 400 025

Corporate Office:
The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai-400 028
Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website- www.axistrustee.com

Corporate Identify Number: U74999MH2008PLC182264 | **MSME Registered UAN:** MH190046029



Date: June 3, 2021

BSE Limited Listing Department, 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 973056	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
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Sub: Submission of Annual Audited Results for Summit Digitel Infrastructure Private Limited ("Company") for the half year and financial year ended March 31, 2021 under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Circular bearing reference no. SEBI/HO/DDHS/DDHS Div1/P/CIR/2021/557 dated April 29, 2021

Ref: 1,18,360, Secured, Listed, Redeemable Non-convertible Debentures ("NCDs") in the denomination of Rs. 10,00,000 each aggregating to Rs. 11,836 crores, issued by the Company on March 15, 2021 and listed with BSE Limited and National Stock Exchange of India Limited w.e.f. March 17, 2021 [ISIN: INE507T07054]

Dear Sir / Madam,

Pursuant to Regulation 52 of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its Meeting held on Thursday, June 3, 2021 have approved the Annual Audited Financial Results of the Company for the half year and financial year ended March 31, 2021 ("Financial Results").

In this regard, please find enclosed herewith the following:

- Financial Results;
- Audit Report issued by the Joint Statutory Auditors of the Company on the Financial Results; and
- Declaration in respect of Audit Report with unmodified opinion.

Please take the above on record.

Thanking you,

For **Summit Digitel Infrastructure Private Limited**
(formerly known as Reliance Jio Infratel Private Limited)




Chandra Kant Sharma
Company Secretary
FCS No. 8322

CC: Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar west, Mumbai – 400 028

SUMMIT DIGITEL INFRASTRUCTURE PRIVATE LIMITED
(formerly known as Reliance Jio Infratel Private Limited)
CIN - U64200GJ2013PTC105870

Registered Office : 511, Shapath-V, Near Karnavati Club, S G Highway, Ahmedabad, Gujarat-380015, India
Phone: 022 62104100, Email: secretarial@summitdigitel.com
Website: www.summitdigitel.com

STATEMENT OF FINANCIAL RESULTS
FOR THE SIX MONTHS & FINANCIAL YEAR ENDED MARCH 31, 2021

(Rs. in Million, except per share data)

Particulars		Six months ended March 31, 2021	Six months ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
		Unaudited (Refer Note 4)	Unaudited (Refer Note 4)	Audited	Audited
1	INCOME				
	Revenue from Operations (Refer Note 5)	42,729	39,491	82,442	74,767
2	Other Income	104	53	153	125
3	Total Income (1+2)	42,833	39,544	82,595	74,892
4	EXPENSES				
(a)	Network Operating Expenses (Refer Note 5)	26,398	23,962	51,360	45,878
(b)	Employee Benefits Expense	153	1	164	1
(c)	Finance Costs	18,848	16,103	34,590	31,940
(d)	Depreciation and Amortisation Expense	9,838	9,089	19,560	17,784
(e)	Other Expenses	173	196	301	257
	Total Expenses	55,410	49,351	1,05,975	95,860
5	Loss before Tax (3-4)	(12,577)	(9,807)	(23,380)	(20,968)
6	Tax Expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Loss for the period/year (5-6)	(12,577)	(9,807)	(23,380)	(20,968)
8	Other Comprehensive Income/(Loss) for the period/year	-	-	-	-
9	Total Comprehensive Loss for the period/year (7+8)	(12,577)	(9,807)	(23,380)	(20,968)
10	Earnings per Equity Share of face value of Re. 1 each (Not Annualized)				
	- Basic (in Rupees)	(5.85)	(4.58)	(10.87)	(9.78)
	- Diluted (in Rupees)	(5.85)	(4.58)	(10.87)	(9.78)
11	Paid up Equity Share Capital	2,150	2,150	2,150	2,150
12	Other Equity	(52,495)	(20,501)	(52,495)	(20,501)
13	Net Worth (Refer Note 15)	(50,345)	(18,351)	(50,345)	(18,351)
14	Paid up Debt Capital (Refer Note 14(a))	4,31,851	2,68,244	4,31,851	2,68,244
15	Debenture Redemption Reserve (Refer Note 7)	-	-	-	-
16	Debt Equity Ratio (Refer Note 14(a))	-	-	-	-
17	Debt Service Coverage Ratio (DSCR) (Refer Note 14(b))	0.33	0.38	0.32	0.26
18	Interest Service Coverage Ratio (ISCR) (Refer Note 14(c))	0.33	0.41	0.32	0.34



SUMMIT DIGITAL INFRASTRUCTURE PRIVATE LIMITED
(formerly known as Reliance Jio Infratel Private Limited)
CIN - U64200GJ2013PTC105870

Registered Office : 511, Shapath-V, Near Karnavati Club, S G Highway, Ahmedabad, Gujarat-380015, India

Phone: 022 62104100, Email: secretarial@summitdigitel.com

Website: www.summitdigitel.com

AUDITED BALANCE SHEET AS AT MARCH 31, 2021

(Rs. in Million)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	3,80,105	3,87,266
Right of Use Assets	206	117
Capital Work in Progress	18	-
Financial Assets		
Other Financial Assets	4,571	3,072
Other Non-Current Assets	3,236	3,236
Total Non-Current Assets	3,88,136	3,93,691
CURRENT ASSETS		
Financial Assets		
Investments	-	-
Trade Receivables	153	153
Cash and Cash Equivalents	9,914	446
Other Bank Balances	3	3
Other Financial Assets	4,531	24,099
Other Current Assets	11,589	22,553
Total Current Assets	26,190	47,254
Total Assets	4,14,326	4,40,945
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,150	2,150
Other Equity	(52,495)	(20,501)
Total Equity	(50,345)	(18,351)
LIABILITIES		
Non - Current Liabilities		
Financial Liabilities		
Borrowings	4,31,851	2,28,194
Right of Use Liabilities	88	-
Provisions	11,235	10,854
Total Non-Current Liabilities	4,43,174	2,39,048
Current Liabilities		
Financial Liabilities		
Borrowings	-	30,050
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	0	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,945	3,059
Right of Use Liabilities	18	-
Other Financial Liabilities	14,708	71,142
Creditors for Capital Expenditure	-	1,14,610
Other Current Liabilities	4,822	1,387
Provisions	4	-
Total Current Liabilities	21,497	2,20,248
Total Liabilities	4,64,671	4,59,296
Total Equity and Liabilities	4,14,326	4,40,945



Notes:

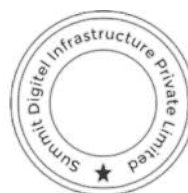
- 1 The Financial Results have been prepared on the basis of the Audited Financial Statements for the year ended March 31, 2021. Further, the Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified and other accounting principles generally accepted in India. The above results have been reviewed and approved by the Board of Directors at their meeting held on June 03, 2021. The financial information for the year ended March 31, 2021, has also been subjected to an audit by the statutory auditors of the Company.
- 2 Credit ratings of "CRISIL AAA/Stable" from CRISIL Limited and "CARE AAA/Stable" from CARE Ratings Limited have been obtained by the Company for its listed Non-Convertible Debentures issued on March 15, 2021. The rating from CRISIL Limited has been re-affirmed in the month of April 2021. As on date, there is no revision in the credit ratings.
- 3 The Company is primarily engaged in setting up, operating and maintaining passive tower infrastructure and related assets and providing passive tower infrastructure related services. Accordingly, the Company has the single segment as per the requirements of Ind AS 108 - Operating Segments. All assets are located in India and revenue of the Company is earned in India hence, there is single geographic segment. Substantially, all of the revenues of the Company are from a single customer.
- 4 The Financial Results for the six months ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures for respective full financial year and the unaudited year to date figures upto the six months ended September 30.
- 5 During the current year, the Company has revised the presentation of income from reimbursements of Power & Fuel and Site Rent, to present these as part of Revenue from Operations, as these more appropriately reflect the substance of the transactions wherein the Company provides these services as a principal. Previously, these were presented net as a recovery under Network Operating Expenses. The Grossing up of Network Operating Expenses impacted an increase in Revenue from Operations and Network Operating Expenses. Hence, there is no impact on Loss of the Company. The change in presentation has been applied retrospectively for all the periods presented and accordingly Revenue from Operations and Network Operating Expenses for the year ended March 31, 2020 have increased by Rs. 41,363 Million.
- 6 On March 15, 2021, the Company issued 118,360 Secured, Listed, Redeemable Non-convertible Debentures ("Listed NCDs") in the denomination of Rs. 1,000,000 each aggregating to Rs. 118,360 Million. These Listed NCDs carry a coupon rate of SBI 1Y MCLR + 0.97% payable monthly. These NCDs are listed on Debt Segment of BSE Limited and National Stock Exchange of India Limited w.e.f March 17, 2021.

The proceeds raised from this issue have been fully utilized for the purpose for which they were issued i.e. the redemption of 118,360 Secured, Unlisted, Redeemable Non-Convertible Debentures ('Unlisted NCDs') of Rs. 1,000,000 each aggregating to Rs. 118,360 Million issued on August 31, 2020. This redemption was completed on March 15, 2021.

The asset cover on the Listed NCDs exceeds 125% of the principal amount of the said debentures. The security for mortgage creation has been completed subsequent to March 31, 2021.

All the term loans from banks and financial institutions and the Listed NCDs are secured by first ranking pari passu charge by way of hypothecation on the following assets:
(a) All movable fixed assets (present and future) of the borrower;
(b) All current assets (present and future) of the borrower; and
(c) All rights of the borrower under the Material Documents,
- 7 Debenture Redemption Reserve (DRR) is not required to be created in view of the the MCA Notification GSR574(E) dated August 16, 2019 that specifies DRR is not required to be created by a debt listed entity.
- 8 As on April 1, 2020, Tower Infrastructure Trust ("Controlling Entity"/"Trust") held 51% of the equity shares the Company. On August 31, 2020, the Trust acquired remaining 49% of the equity shares from Reliance Industries Limited pursuant to the investment in the trust majorly by BIF IV Jarvis India Pte Ltd, Singapore.

As on March 31, 2021 the Trust owns 100% of the equity shares of the Company.
- 9 The Company has recorded Net current liability of Rs. 8,505 Million towards the working capital adjustment payable to Reliance Jio Infocom Limited ("RJIL") under Amended and Restated Master Service Agreement ("MSA") with a corresponding impact to 'other equity' as this relates to aquisition transaction (Refer Note 8 above). As at March 31, 2021, Net current liability of Rs. 4,681 Million was payable to Reliance Jio Infocom Limited ("RJIL").



10 Details of Listed NCDs (ISIN: INE507T07054) issued on March 15, 2021 are as follows:

S.No.	Previous Due Date (October 01, 2020 to March 31, 2021)		Next Due Date (April 01, 2021- September 30, 2021)			
	Principal	Interest	Principal	Interest	Redemption Amount (Rs. In Million)	Interest (Rs. In Million)
1	-	-	November 30, 2022	April 01, 2021	1,18,360	439
2	-	-		May 03, 2021		775
3	-	-		June 01, 2021		801
4	-	-		July 01, 2021		775
5	-	-		August 02, 2021		801
6	-	-		September 01, 2021		801

The amount of interest due on April 1, 2021 and May 3, 2021 has been paid on respective due dates.

11 Details of Outstanding Unlisted Redeemable Preference Shares (RPS)

S. No.	Particulars	As at March 31, 2021		As at March 31, 2020	
		No. of RPS	Amount	No. of RPS	Amount
1	0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	5,00,00,000	50,00,00,000	-	-
2	10% Optionally Convertible Preference Shares*	-	-	5,00,00,000	50,00,00,000

*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500,000,000 as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The preference shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years from the date of issuance i.e. March 31, 2039. Accordingly, the Preference Shares have been reclassified as a liability and have been recognised at the present value of redemption amounting to Rs. 126 Million as on March 31, 2021.

12 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is engaged in the business of providing tower infrastructure and related operations in India. The Company has executed a long term MSA with RJIL (one of the largest telecommunication service provider in India) as its customer, which results into committed revenues and cash flows for the Company, on a long term basis. Moreover, the COVID-19 pandemic has not had a material adverse impact on the operations of the telecommunication industry to which the Company currently caters to. Also, the Company has completed substantial portion of its planned capital expenditure and for the balance as well as for the operations and maintenance of the tower sites, the Company has in place long-term arrangements with experienced contractors/service providers. Further, the Company has sanctioned unutilised borrowing limits which are available to the Company to meet its liquidity requirements. In view of all of the above, the Company does not expect any significant challenges on going concern, including emanating out of COVID-19, particularly in the next 12 months.

13 The Company has been identified as Large corporate borrower as on the year ended March 31, 2021. The Company is in compliance with the requirements of SEBI circular bearing reference no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 applicable to Large Corporate Borrowers.

14 Formula for computation of ratios are as follows :

(a) **Debt-equity Ratio :**

$$\frac{\text{Total Debt}}{\text{Equity}}$$

(i) Total Debt represents Non Current Borrowings, Loan from Parent, Current Borrowings and Current maturities of Long Term Debt

(ii) Equity includes Equity Share Capital and Other Equity

(iii) In case the ratio is less than zero, it is shown as NIL

(b) **Debt Service Coverage Ratio (DSCR):**

$$\frac{\text{Earning before Interest \& Tax (Net Operating Income)}}{(\text{Interest} + \text{Principal Repayment of Borrowings})}$$

(i) Principal repayments excludes repayments in nature of refinancing as these are not repaid out of the profits for the year.

(ii) Interest payments for the year ended March 31, 2021 includes Interest of Rs 13,860 Million (Rs. 11842 Million for the six months period ended March 31, 2021) on Loan from Parent of Rs. 250,000 Million.

(c) **Interest Service Coverage Ratio (ISCR):**

$$\frac{\text{Earing before Interest \& Tax (Net Operating Income)}}{\text{Interest Expenses}}$$

(i) Interest payments for the year ended March 31, 2021 includes Interest of Rs 13,860 Million (Rs. 11842 Million for the six months period ended March 31, 2021) on Loan from Parent of Rs. 250,000 Million.



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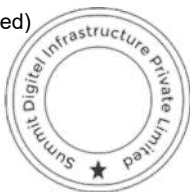


15 **Net Worth:** Total Equity excluding other comprehensive income.

For and on behalf of the Board of Directors of
Summit Digital Infrastructure Private Limited
(formerly known as Reliance Jio Infratel Private Limited)



Dhananjay Joshi
Managing Director and Chief Executive Officer
(DIN: 09096270)



Date: June 03, 2021

Place: Bangalore

Pathak H. D. & Associates LLP
Chartered Accountants
814-815, Tulsiani Chambers
212, Nariman point
Mumbai 400 021

Deloitte Haskins & Sells
Chartered Accountants
One International Center
Tower 3, 32nd Floor,
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W)
Mumbai - 400018

INDEPENDENT AUDITORS' REPORT

**To The Board of Directors of
Summit Digitel Infrastructure Private Limited (Formerly known as "Reliance Jio
Infratel Private Limited")**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying "Statement of financial results for the six months and financial year ended March 31, 2021" ('Annual Financial Results') of Summit Digitel Infrastructure Private Limited (the "Company") for the year ended March 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Pathak H. D. & Associates LLP
Chartered Accountants
814-815, Tulsiani Chambers
212, Nariman point
Mumbai 400 021

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Tower 3, 32nd Floor,
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Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the audited financial statements for the year ended March 31, 2021. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Pathak H. D. & Associates LLP
Chartered Accountants
814-815, Tulsiani Chambers
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- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Mumbai - 400018

Other Matters

The Annual Financial Results include the results for the six months ended March 31, 2021 and the corresponding six months ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the six months of the relevant financial year, as provided by the management.

For **Pathak H. D. & Associates LLP**
Chartered Accountants
(Registration No. 107783W/W100593)



Gopal Chaturvedi
Partner
Membership No. 090903
UDIN: 21090903AAAACX1428

Place: Mumbai
Date: June 3, 2021

For **Deloitte Haskins & Sells**
Chartered Accountants
(Registration No. 117364W)



Varsha A. Fadte
Partner
Membership No. 103999
UDIN: 21103999AAAAGM2348

Place: Chicalim, Goa
Date: June 3, 2021

Date: June 3, 2021

BSE Limited Listing Department, 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 973056	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
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Sub: Declaration pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Summit Digital Infrastructure Private Limited (formerly known as Reliance Jio Infratel Private Limited) ("Company") [ISIN: INE507T07054]

Dear Sir / Madam,

This is with reference to 1,18,360 Secured, Listed, Redeemable Non-convertible Debentures ("NCDs") in the denomination of Rs. 10,00,000 each (ISIN INE507T07054) issued by the Company on March 15, 2021 on private placement basis and listed on the Debt Segment of BSE Limited and National Stock Exchange of India Limited w.e.f. March 17, 2021.

Pursuant to Regulation 52(3) of the SEBI Listing Regulations, we hereby state that the Audit Report in respect of the Audited Financial Results for the year ended March 31, 2021 is with unmodified opinion.

Please take the above on record.

Thanking you,

For **Summit Digital Infrastructure Private Limited**
(formerly known as Reliance Jio Infratel Private Limited)



Dhananjay Joshi
Managing Director and CEO
DIN: 09096270

CC: Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,
29 Senapati Bapat Marg,
Dadar west, Mumbai – 400 028